

PARAVERSE
Litepaper



An Introduction to PARAVERSE

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PARAVERSE

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PARAVERSE LITEPAPER

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Introduction

Introducing **PARAVERSE**, an **Augmented Reality Metaverse** that will transform the way we interact with the world.

We are harnessing the power of cutting-edge technologies like Augmented Reality, blockchain and geolocation to create an unparalleled experience that **blends the digital and physical realms**.

Minority Report (2002) envisioned a future where AR technology is completely integrated into our daily lives. Fast forward to 2023 and the augmented world is within reach. We are now closer than ever to realizing this vision and PARAVERSE aims to be a catalyst for this revolution, driving the growth and widespread adoption of the augmented world.

MERGING THE VIRTUAL AND THE REAL WORLDS

The spatial Web, a virtual world overlaid on the real one, provides endless possibilities to experience. **An augmented world that everyone will be able to fully explore and seamlessly interact with.** This is the future we want to create with PARAVERSE.

For this purpose, we are committed to **elevating the concept of the Metaverse** to the next level. We believe AR/VR are the only technologies that hold the keys to unlocking the Metaverse's full potential, one that will undoubtedly be explored in the next decade.

While VR enables full immersion into a virtual environment, AR augments the physical world with a virtual layer, merging both worlds. This makes it possible to experience it anywhere, anytime.

Now at **the dawn of a paradigm shift** in the way we live, work and play, we invite you to join us on this journey as we shape the future. Together, we will create a new world to explore and push the limits of what is possible.

A glimpse into the future

We need to anticipate where technology will lead us. PARAVERSE will first be accessible through the camera of your smartphone.

This is the first step in our AR Metaverse, but we wouldn't call it a revolution if that was the end game.

The future of PARAVERSE does not rely on smartphones as this will be a **hardware-independent platform**.

With the advent of **Augmented Reality Glasses**, PARAVERSE will be completely immersive, allowing users to fully interact and explore seamlessly a virtual world overlaid on top of reality.

For years, Google, Apple, Meta and Microsoft have been heavily investing their resources in the development of AR Glasses technology. It seems now that this innovation is **soon within reach**.

FROM SMARTPHONES TO AR GLASSES UNLOCKING THE FULL POTENTIAL OF THE AR METAVERSE

Imagine **a few years later you are wearing AR Glasses connected to PARAVERSE.**



Possibilities are endless.

The PARAVVERSE Platform

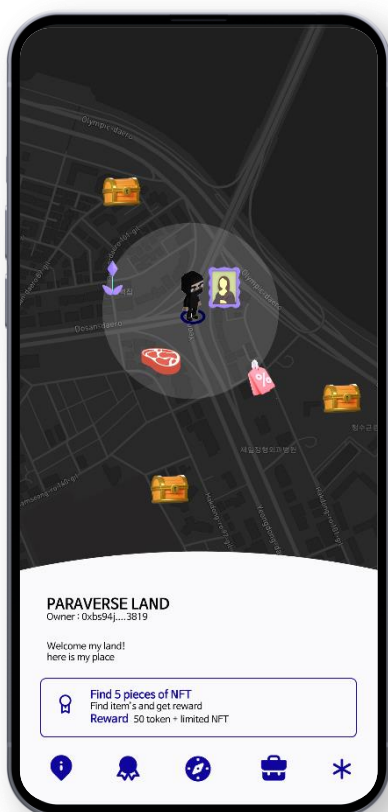
The **PARAVVERSE platform** is the foundation and the key to unleashing the potential of our AR Metaverse.

First, **a mobile application** will be released on both Android and iOS devices in 2023. Users will have the ability to access and immerse themselves in PARAVVERSE's world through it

by utilizing the camera on their smart-phone. This will enable them to see and interact with PARAVVERSE in real time.

However, the app is not just a gateway to our AR Metaverse, as we envision **a one-stop platform for all PARAVVERSE related activities.**

A ONE-STOP PLATFORM



The PARAVVERSE platform will feature **a map of the world**, allowing users to easily navigate and discover the AR Lands composing it. We plan to integrate a native marketplace where users can buy and sell AR Lands as well as other digital assets.

The app will also gradually provide a range of other features. **Find-to-Earn (F2E) will be introduced at launch**, along with **a system of quests** to gamify the PARAVVERSE experience.

Finally, as AR technology continues to evolve, we are also anticipating the future by planning to port the PARAVVERSE platform to AR Glasses devices when they hit the market. This will bring our vision of a fully immersed AR Metaverse to life.

AR Lands introduction

In PARAVVERSE, the real world is augmented with **a virtual layer divided into hexagonal Augmented Reality Lands**.

These AR Lands are linked to specific real-world locations via GPS coordinates.

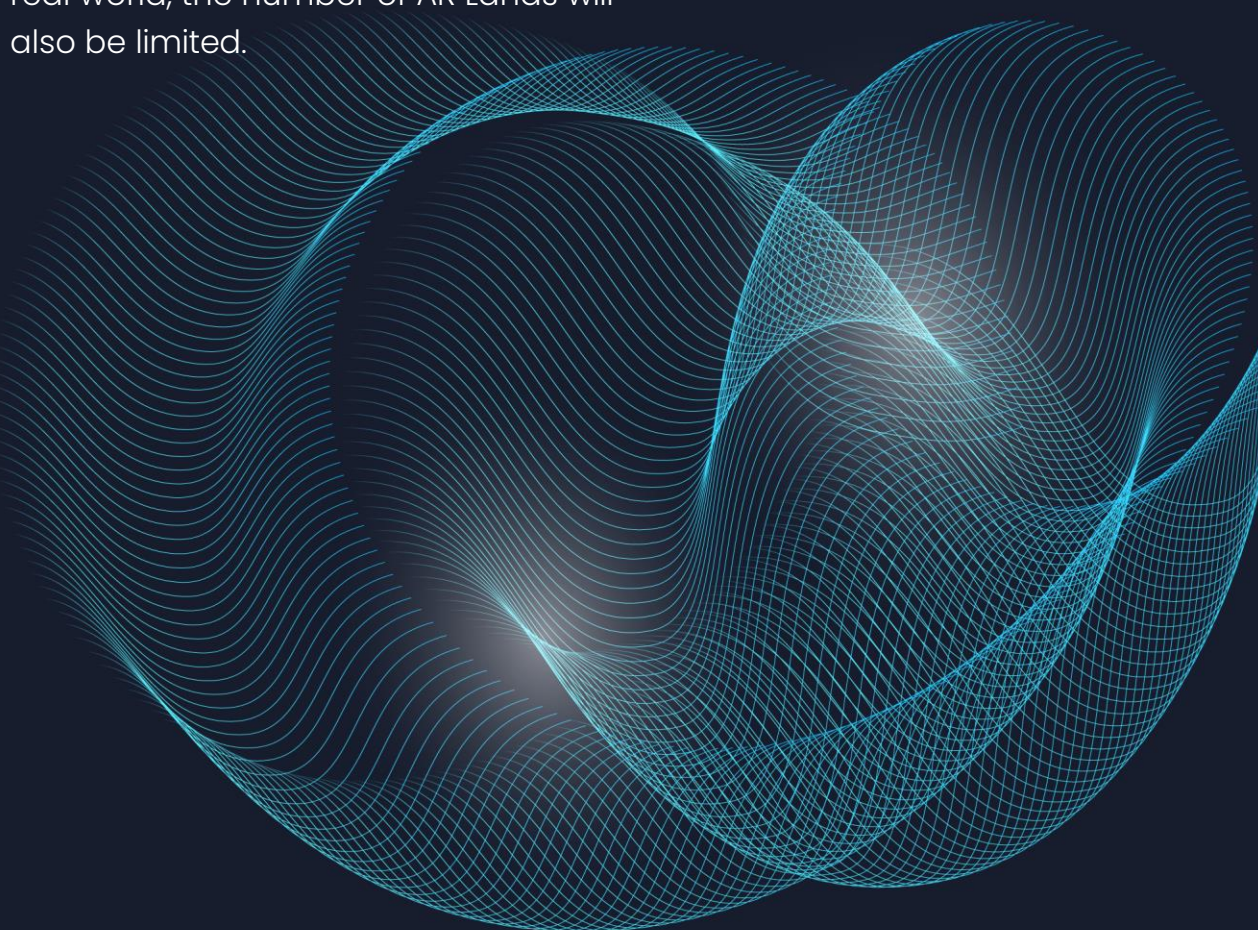
OWN A UNIQUE PIECE OF PARAVVERSE'S WORLD

To ensure true ownership and control over AR Lands, **PARAVVERSE leverages the power** of NFTs on the Ethereum blockchain. This means that each AR Land is unique, verifiable and secure. It also allows ownership of a virtual AR Land to be easily transferable, enabling users to trade them.

As space is a limited resource in the real world, the number of AR Lands will also be limited.

Finally, AR Lands are not equal in PARAVVERSE. They are divided into 5 levels of rarity, from the rarest to the most common: **Legendary**, **Epic**, **Rare**, **Uncommon**, and Common.

The rarity of an AR Land affects its size, location and the benefits provided to the owner.



Genesis City

The launch of PARAVVERSE will be a gradual process, with cities being integrated into our AR Metaverse in batches. This gradual integration will be marked by **Genesis events**.

Genesis events will include several Genesis Cities each time, and those are key to the PARAVVERSE world. They mark the integration of a country into PARAVVERSE by overlaying the virtual world on the real world.

GENESIS CITIES BRINGING PARAVVERSE TO LIFE

The **first Genesis** event will include 4 Genesis Cities : Seoul, Tokyo, New York and Paris, which means that PARAVVERSE will first be launched **in South Korea, Japan, the United States and France**.

We're excited to offer a unique opportunity to PARAVVERSE's early supporters who got a Boarding Pass on our Discord server: **the chance to free mint a Genesis AR Land in one of the 4 Genesis Cities**.

This Genesis event is the only one that will be free mint!

A few weeks before the Genesis event, **special auctions will take place for the most iconic AR Lands in each city**.

These auctions will offer a chance to own a piece of PARAVVERSE's most sought-after locations: **Legendary** AR Lands.

Then, during the Genesis event, whitelisted participants can **get a Land Box for free**.

A Land Box contains an **Epic, Rare, Uncommon** or **Common** Genesis AR Land from one of the 4 Genesis Cities (Seoul, Tokyo, Paris or New York).

When a Land Box is opened, it reveals the location and rarity of the Genesis AR Land minted.

AR LANDNOMICS

The LANDNOMICS of the **1st Genesis event**:

A total of **1,200** Genesis AR Lands, distributed as follows:

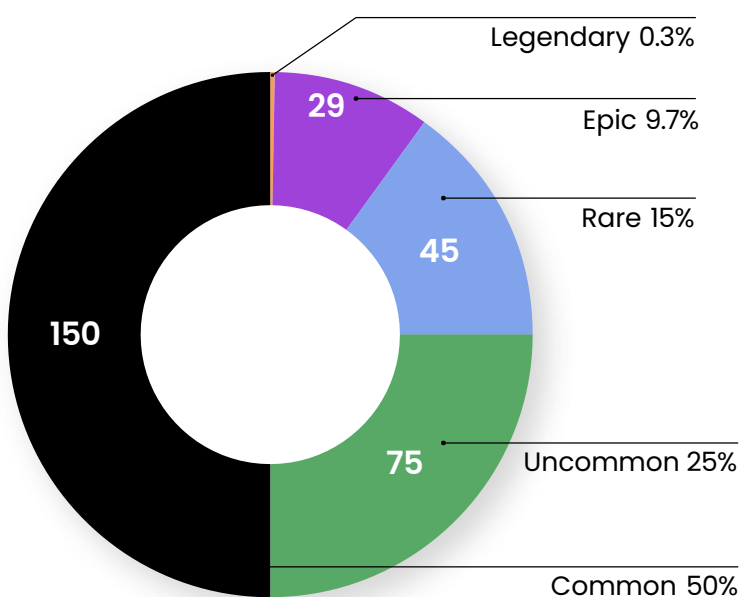
Community (free mint)	800
Paraverse Ecosystem Growth	396
Auction (legendary)	4

800 will be given to whitelisted members of our community for free (Free Mint), 396 will be kept **for PARAVVERSE's ecosystem growth** and 4 are **Legendary** AR Lands that will be put to auction.

The distribution is equally divided between the 4 Genesis Cities: Seoul, Tokyo, New York and Paris.

LANDNOMICS with a rarity distribution

AR Land rarity	Seoul	Tokyo	New York	Paris	Total
Legendary	1	1	1	1	4
Epic	29	29	29	29	116
Rare	45	45	45	45	180
Uncommon	75	75	75	75	300
Common	150	150	150	150	600



Distribution of AR Lands rarity in Seoul

*Same distribution for Tokyo, New York and Paris

Land Exploration

Once a Genesis event is complete, meaning all the allocated Genesis AR Lands have been minted, **PARAVVERSE is officially launched in countries where a Genesis City is based.**

This means that, all over a country, unknown AR Lands will be waiting to be discovered and acquired by explorers.

In other words, **users will be able to discover and mint these AR Lands through PARAVVERSE's Exploration feature.**

EXPLORE PARAVVERSE ACQUIRE AR LANDS

Legendary AR Lands cannot be obtained through Exploration. Only **Epic**, **Rare**, **Uncommon** and **Common** AR Lands can be acquired this way.

The rarity level of a newly explored AR Land will be **revealed after minting**.

Acquiring an AR Land through Exploration will be possible in several ways, and it will require **the use of PARAVVERSE tokens**.

Detailed information about the Exploration feature will be provided at a later stage.

Benefits of owning an AR Land

Regardless of rarity, owning an AR Land opens the doors to a world of benefits.

- 1. Complete control over the content** (AR digital assets) displayed on your AR Land, allowing you to create AR experiences, organize contests and events, etc.
- 2. Earn PARaverse tokens:**
 - Earn tokens based on users' activity on your AR Land.
 - In the future, earn tokens by renting your AR Land to users and companies.
- 3. Your AR Land's value:** the more entertaining the content on your AR Land is, the more users might visit, which means the potential value of your land can increase

DISCOVER THE POWER OF OWNERSHIP IN PARaverse

However, that is just the tip of the iceberg. **The level of rarity of an AR Land affects its size, location and the benefits granted to its owner.**

Here is a table of the benefits given to the owners of AR Lands acquired during the **1st Genesis event**:

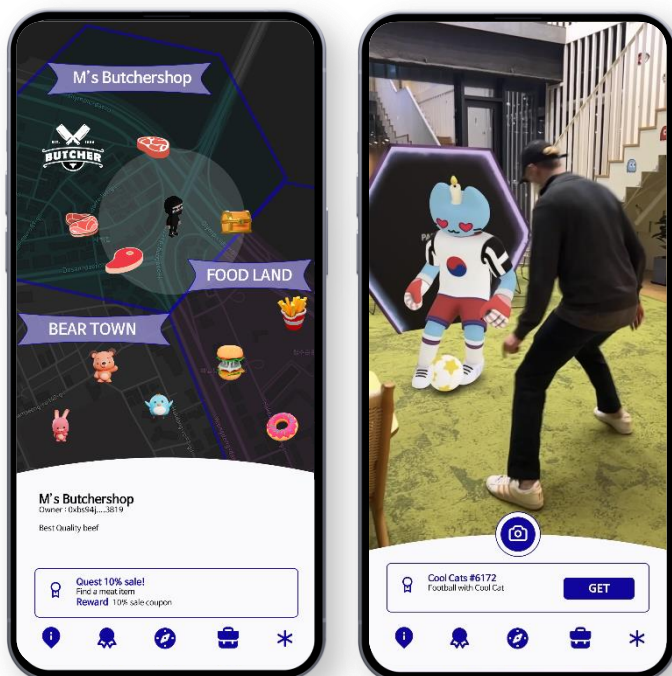
Legendary (0.3%)	1 AR Glasses Box* airdrop (snapshot TBA)	Staking**	1 Land Box airdrop during the 2nd Genesis Event	Membership to the exclusive VIP Lounge	Most iconic area in a Genesis City	Legendary Earnings Get X% on all activities within the same Genesis City
Epic (9.7%)	1 AR Glasses Box* airdrop (snapshot TBA)	Staking**	1 Land Box airdrop during the 2nd Genesis Event	Membership to the exclusive VIP Lounge		
Rare (15%)	1 AR Glasses Box* airdrop (snapshot TBA)	Staking**	1 Land Box airdrop during the 2nd Genesis Event			
Uncommon (25%)	1 AR Glasses Box* airdrop (snapshot TBA)	Staking**				
Common (50%)	1 AR Glasses Box* airdrop (snapshot TBA)	Staking**				

*AR Glasses Boxes contain AR Glasses NFT that are used in our F2E feature (next page)

**The staking's APR is higher the rarer the AR Land

Find-to-Earn (F2E)

Find-to-Earn (F2E) is a treasure hunt feature in PARAVVERSE using AR, geolocation and blockchain technology. This provides a unique experience for all users as they **explore, find treasures and potentially earn tokens and NFTs** from it.



DISCOVER. PLAY. EARN.

Discover:

Explore PARAVVERSE and discover hidden tokens and NFTs on the map.

Play:

NFTs that are discovered are displayed in AR. Take a photo to capture it!

Earn:

Get NFTs and tokens that you can use to upgrade your AR Glasses, explore and acquire unknown AR Lands, and much more.

AR GLASSES NFT

To engage in F2E, **users must have AR Glasses NFTs** which allow them to locate and find treasures. The tier and characteristics of a user's AR Glasses have a direct impact on their ability to efficiently discover NFTs and tokens. The AR Glasses also have 5 tiers, from the rarest to the most common:

Cosmos, Galaxy, Stellar, Solar and **Lunar**.

Every newly registered PARAVVERSE user will receive **Lunar AR Glasses for free**. Higher tiers AR Glasses can be obtained from the AR Glasses Box. Those are airdropped to the 1,200 AR Lands owners after a snapshot is taken some time after the Genesis event.

An AR Glasses box contains 1 AR Glasses NFT, and when it is opened, it reveals the tier of the AR Glasses minted : **Cosmos, Galaxy, Stellar** or **Solar**. Then, it can be sold and bought on the secondary market.

A community-driven AR Metaverse

We believe in **the power of community**.

Ultimately, we aim to build a dynamic community where everyone can contribute to and benefit from PARAVVERSE. Our ecosystem will be designed to encourage collaboration and reward creativity, bringing together 3D creators, artists, brands, users and AR Land owners.

JOIN THE **AR METaverse** REVOLUTION

Users – Explore and interact with the world

Users will first be able to engage in AR treasure hunts through our F2E feature and display their NFTs in AR in PARAVVERSE. Later, users will be able to immerse themselves in **a world of endless AR experiences, from art to entertainment**.

Brands and companies – Connect with customers through AR technology

PARAVVERSE offers **a brand new communication and advertising channel** to showcase products and services through AR exhibitions, promotions and other marketing activities. Companies can own their own AR Lands or pay to rent an AR Land in the locations they wish to communicate and advertise. This offers a less intrusive and more engaging way to connect with customers.

Creators and artists – Showcase your skills and earn revenue

In the future, creators and artists will be able to **leverage PARAVVERSE's Create-to-Earn (C2E) concept to turn their passion into profits** by selling their creations on the PARAVVERSE marketplace to AR Lands owners, by showcasing their creations on their AR Lands if they own one, and much more.

As PARAVVERSE continues to grow and evolve, so will the range and quality of AR experiences.

Token / Roadmap / Team

PARAVERSE TOKEN

THE KEY TO THE AR METAVERSE ECONOMY

PARAVERSE will have its own native token to support its economy (name and ticker are TBA).

Our native token will be used for all transactions within PARAVERSE, including trading AR assets, upgrading AR Glasses, exploring and acquiring unknown AR Lands, and much more. We can't wait to share more, but further information will be revealed at a later stage in 2023, so stay tuned!

ROADMAP 2023



PARAVERSE TEAM

PARAVERSE is a project run by **Imagineers, a leading AR company in Korea** with over 30 partnerships. We're leveraging our expertise in AR technology to launch PARAVERSE. Our team is composed of more than 10 employees and the CEO is **JinSung Kim** (Neo).

Backers



JOIN, SUPPORT, AND CONTRIBUTE TO PARAVVERSE

If PARAVVERSE piques your interest, **follow us on social media for more information** and to keep up with our latest announcements. If you have questions or suggestions related to our project, contact us through our official Discord.

Thank you for your support.

Website <https://www.paraverse.world/>

Twitter https://twitter.com/paraverse_world

Discord discord.gg/paraverse

Instagram https://www.instagram.com/paraverse_official

LinkedIn <https://www.linkedin.com/company/paraverse-by-imagineers>

This litepaper will be regularly updated.



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